SALE OF ROSIA COTTAGES – 38 ROSIA ROAD, GIBRALTAR CONDITIONS OF TENDER

- 1. The property will be sold on the basis of 150 year standard Government full insurance and repair lease. A copy of the lease to be issued is attached.
- 2. The property is available for owner occupation for the sole use of a single residential unit of accommodation.
- 3 The property is sold on an as is basis and the tenderer shall be deemed to have visited the property and carried out all necessary surveys, investigations, and inspections and have collected all information required for tendering purposes.
- 4. The tenderer shall obtain all licences, consents, permits and approvals necessary to execute any works required to the property.
- 5. The grounds of the property may contain mature plants and trees and no removal, trimming etc will be allowed without the prior consultation of Government's appointed experts.
- 6. The tenderer shall be considered to have become familiar with all laws and regulations that may affect his activities on the property.
- 7. The cost of any works required to be carried out by utility agencies or companies as a result of an application for a connection (including the production of wiring diagrams and test certificates) shall be to the account of the tenderer.
- 8. The Property and any included items are believed and shall be taken to be correctly described as to quantity and otherwise. Any error, omission or misstatement found in the Conditions of Tender and associated documentation shall not entitle a tenderer to any compensation in respect thereof.
- 9. The Government of Gibraltar shall not be responsible nor pay any expense or loss which may be incurred by a tenderer in the preparation of this tender.
- 10. (i) The successful tenderer shall be required to pay within 15 days of notification of the tender award, 10% of the tender sum.
 - (ii) Completion of the sale and payment of the balance of the tender sum will be required to be effected within 2 months of the award of tender, failing which the Government reserves the right to withdraw the tender award.
- 11. The Government does not bind itself to accept the highest or any tender.
- 12. The tenderer will be required to give their consent to the Royal Gibraltar Police (RGP) to release details of any convictions, if the RGP are requested to do so by the Government or any authorised company or agency.
- Tender offer shall be submitted in a sealed envelope clearly marked ("Tender for Rosia Cottages) and shall be placed in the "Sale of Properties" Tender Box situated at No. 6 Convent Place, Gibraltar by no later than <u>NOON ON FRIDAY 15th OCTOBER</u> 2010

TENDERS RECEIVED AFTER THE CLOSING TIME AND DATE WILL NOT BE CONSIDERED.